

December 23, 2020

VIA FIRST CLASS MAIL & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 5085 – 2020 Long-Term Contracting for Renewable Energy Recovery Factor
Compliance Filing**

Dear Ms. Massaro:

On behalf of National Grid,¹ enclosed is the Company's compliance filing in the above-referenced matter stemming from the December 22, 2020 Open Meeting wherein the Public Utilities Commission ("PUC") requested the Company recalculate its Long-Term Contracting for Renewable Energy Recovery ("LTCRER") Factor for effect January 1, 2021 using the forecast developed in the Company's Attachment RR-12-5, Line 7 in PUC Docket No. 5076, 2021-2023 Energy Efficiency Program Plan and 2021 Annual Energy Efficiency Program Plan ("revised forecast").

Included in this compliance filing is Page 1 of Attachment 1- Revised, which originally accompanied the Company's November 13, 2020 filing in the above-referenced docket, now using the revised forecast. The second page of this compliance filing includes the revised forecast for 2021.

The new compliance LTCRER Rate is \$0.00646, which when added to the reconciliation factor of \$0.00198, equals a total recovery factor of \$0.00844 per kWh for effect January 1, 2021.² The bill impact for a typical residential customer using 500 kWh per month is a decrease of \$0.45 or 0.4% of the total bill.³

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

² The Company's November 13, 2020 LTCRER Filing proposed a recovery factor of \$0.00871 per kWh.

³ The bill impact of the initially proposed recovery factor of \$0.00871 per kWh for a typical residential customer using 500 kWh per month was a decrease of \$0.31 or 0.4% of the total bill.

Robinson+Cole

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Consistent with the PUC's order at the December 22, 2020 Open Meeting, the Company will file a compliance tariff (a Summary of Delivery Rates) on or before December 29, 2020 at noon.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3337.

Sincerely,



Leticia C. Pimentel

cc: Docket 5085 Service Lists
Leo Wold, Esq.
John Bell, Division

**Docket No. 5085 – National Grid – LTC Recovery Factor
Service List updated 11/16/20**

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**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Factor Calculation
For the Period January 2021 through June 2021**

| | |
|---|------------------|
| (1) Above Market Cost for the period January 2021 through June 2021 (AM) | \$20,960,870 |
| (2) Estimated Customer Share of Net Forward Capacity Market Proceeds (NFCMP) | \$35,779 |
| (3) <u>Estimated Administrative Costs (ADM)</u> | <u>\$9,799</u> |
| (4) Total Estimated Costs | \$20,934,890 |
| (5) Forecasted kWh Deliveries - January 2021 through June 2021 (FkWh) | 3,276,961,612 |
| (6) LTCRER Factor for the period of January 2021 through June 2021 | \$0.00638 |
| (7) Adjustment for Uncollectibles (UP) | <u>1.30%</u> |
| (8) Compliance LTCRER Factor for the period of January 2021 through June 2021 | \$0.00646 |
| (9) Currently Effective LTCRER Reconciliation Factor | <u>\$0.00198</u> |
| (10) Total Compliance LTCRER Factor (LTCRER Factor) | \$0.00844 |
| (11) Current LTCRER Factor | <u>\$0.00931</u> |
| (12) Decrease in LTCRER Factor | (\$0.00087) |

- (1) per original filing page 4, Column (c), Line (36)
- (2) per original filing page 5, Column (e), Line (36)
- (3) per original filing page 6, Line (9)
- (4) Line (1) - Line (2) + Line (3)
- (5) per page 2, Column (d), Line (14)
- (6) Line (4) ÷ Line (5), truncated after five decimal places
- (7) uncollectible percentage approved in RIPUC Docket No. 4770
- (8) Line (6) x [1 + Line (7)], truncated to five decimal places
- (9) per RIPUC Docket No. 5005, Schedule REP-18 Second revised, Page 1, Line (22)
- (10) Line (8) + Line (9)
- (11) Summary of Delivery Rates, RIPUC No. 2095, Effective October 1, 2020
- (12) Line (10) - Line (11)

The Narragansett Electric Company
Calendar Year 2021 Revised Forecast

| | <u>Month</u> | <u>2020 Weather</u> <u>Normalized Actual</u> | <u>2021</u> <u>Forecast</u> | <u>Average</u> |
|------|--------------|---|--------------------------------|----------------|
| | (a) | (b) | (c) | (d) |
| (1) | 1 | 568,153,547 | 593,178,691 | 580,666,119 |
| (2) | 2 | 608,314,427 | 544,253,804 | 576,284,115 |
| (3) | 3 | 596,182,219 | 529,725,921 | 562,954,070 |
| (4) | 4 | 566,279,899 | 520,730,962 | 543,505,431 |
| (5) | 5 | 523,745,152 | 449,411,420 | 486,578,286 |
| (6) | 6 | 543,600,694 | 510,346,489 | 526,973,591 |
| (7) | 7 | 687,500,203 | 650,338,728 | 668,919,465 |
| (8) | 8 | 738,887,313 | 672,095,210 | 705,491,261 |
| (9) | 9 | 636,699,275 | 616,035,712 | 626,367,493 |
| (10) | 10 | 561,004,393 | 495,113,634 | 528,059,014 |
| (11) | 11 | 520,863,739 | 478,187,794 | 499,525,766 |
| (12) | 12 | 556,078,854 | 547,127,026 | 551,602,940 |
| (13) | Total | 7,107,309,714 | 6,606,545,391 | 6,856,927,553 |
| (14) | Jan - Jun | 3,406,275,937 | 3,147,647,287 | 3,276,961,612 |

Source: R.I.P.U.C. Docket No. 5076, response to RR-3

- (d) Average of Column (b) and Column (c)
- (12) (b) Dec 2020 is a forecast released in Sep 2020
- (13) Sum of Lines (1) through (12)
- (14) Sum of Lines (1) through (6)